

Table 4 Summary of cash flow for the month ended 31 March 2018

R thousand		2017/18													
		Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Exchequer revenue	1)	1,194,584,983	63,071,569	77,612,006	131,535,381	63,376,313	104,846,504	100,941,860	76,435,819	82,359,847	157,868,432	74,190,324	131,995,345	133,959,289	1,198,192,689
Departmental requisitions	2)	1,411,929,880	122,563,907	98,818,084	105,466,444	159,970,748	118,129,808	101,369,452	115,283,451	98,875,579	141,526,998	124,061,761	114,938,371	115,629,334	1,416,633,937
Voted amounts		781,536,602	80,678,667	56,482,270	49,370,173	101,496,303	55,602,775	49,016,668	73,313,688	56,270,716	80,910,958	64,042,485	55,217,565	58,321,515	780,723,783
Direct charges against the National Revenue Fund		636,063,844	41,885,240	42,040,370	56,096,271	58,474,445	62,527,033	52,352,784	41,969,763	42,604,863	60,616,040	60,019,276	59,720,806	57,307,819	635,614,710
Debt-service costs		163,347,935	3,495,689	3,562,544	17,557,521	20,005,876	20,130,551	14,056,576	3,498,739	4,133,379	18,364,628	21,843,883	21,546,263	14,429,874	162,625,523
Provincial equitable share		441,331,122	36,777,600	36,777,595	36,777,594	36,777,593	36,777,593	36,777,593	36,777,593	36,777,593	36,777,592	36,777,592	36,777,592	36,777,592	441,331,122
General fuel levy sharing with metropolitan municipalities		11,785,023	-	-	-	-	3,928,341	-	-	-	3,928,341	-	-	3,928,341	11,785,023
Other costs		19,599,764	1,611,951	1,700,231	1,761,156	1,690,976	1,690,548	1,518,615	1,693,431	1,693,891	1,545,479	1,397,801	1,396,951	2,172,012	19,873,042
Projected Underspending		(5,670,566)	-	-	-	-	-	-	-	-	-	-	-	-	-
Main budget balance		(217,344,897)	(59,492,338)	(21,206,079)	26,068,937	(96,594,435)	(13,283,304)	(427,592)	(38,847,632)	(16,515,732)	16,341,434	(49,871,437)	17,056,974	18,329,955	(218,441,249)
Total financing		217,344,897	59,492,338	21,206,079	(26,068,937)	96,594,435	13,283,304	427,592	38,847,632	16,515,732	(16,341,434)	49,871,437	(17,056,974)	(18,329,955)	218,441,249
Domestic short-term loans (net)		33,000,000	13,520,573	(790,467)	8,534,891	8,597,025	8,625,853	16,462,722	4,948,808	5,794,842	1,366,439	44,539,542	(63,796,953)	(14,395,177)	33,408,098
Domestic long-term loans (net)		169,222,459	13,554,318	18,251,885	15,723,074	13,190,757	14,678,693	(3,069,266)	14,982,050	18,889,793	12,928,357	13,686,971	23,073,797	18,547,572	174,438,001
Loans issued for financing (net)		170,697,000	13,554,318	18,251,885	15,855,914	13,190,757	15,570,628	(3,064,291)	14,982,050	18,889,793	13,373,148	13,686,997	21,959,483	19,695,703	175,946,385
Loans issued (gross)		213,222,000	15,113,557	19,706,784	17,220,823	14,789,157	17,110,621	19,608,123	16,769,046	21,765,461	15,101,010	14,860,501	24,039,909	21,464,234	217,549,226
Discount		(17,948,000)	(1,445,428)	(1,324,150)	(1,218,988)	(1,417,068)	(1,219,428)	(1,287,444)	(1,552,751)	(2,669,519)	(1,563,882)	(992,783)	(1,784,301)	(872,992)	(17,348,734)
Redemptions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled		(24,577,000)	(113,811)	(130,749)	(145,921)	(181,332)	(320,565)	(21,384,970)	(234,245)	(206,149)	(163,980)	(180,721)	(296,125)	(895,539)	(24,254,107)
Loans issued for switches (net)		(1,474,541)	-	-	(132,840)	-	(897,130)	220	-	-	(444,791)	-	(83,067)	-	(1,557,608)
Loans issued (gross)		53,802,450	-	-	5,280,237	-	23,957,826	1,005,980	-	-	23,558,407	-	23,200,808	-	77,003,258
Discount		(4,848,590)	-	-	(307,644)	-	(2,174,956)	(88,826)	-	-	(2,277,164)	-	(438,875)	-	(5,287,465)
Loans switched (net of book profit)		(50,428,401)	-	-	(5,105,433)	-	(22,680,000)	(916,934)	-	-	(21,726,034)	-	(22,845,000)	-	(73,273,401)
Loans issued for repo's (net)		-	-	-	-	-	5,195	(5,195)	-	-	-	(26)	1,197,381	(1,148,131)	49,224
Repo out		-	1,253,460	69,872	381,984	28,019	169,867	-	33,615	-	433,947	548,389	1,980,462	2,192,206	7,091,821
Repo in		-	(1,253,460)	(69,872)	(381,984)	(28,019)	(164,672)	(5,195)	(33,615)	-	(433,947)	(548,415)	(783,081)	(3,340,337)	(7,042,597)
Foreign long-term loans (net)		29,773,314	(1,008,443)	(5,475)	(1,834,506)	(198,201)	-	33,894,500	(1,068,632)	(5,929)	-	-	-	-	29,773,314
Loans issued for financing (net)		29,773,314	(1,008,443)	(5,475)	(1,834,506)	(198,201)	-	33,894,500	(1,068,632)	(5,929)	-	-	-	-	29,773,314
Loans issued (gross)		33,894,500	-	-	-	-	-	33,894,500	-	-	-	-	-	-	33,894,500
Discount		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		(2,016,528)	(634,113)	(1,939)	(633,144)	(111,280)	-	-	(634,113)	(1,939)	-	-	-	-	(2,016,528)
Revaluation		(2,104,658)	(374,330)	(3,536)	(1,201,362)	(86,921)	-	-	(434,519)	(3,990)	-	-	-	-	(2,104,658)
Other movements	3)	(14,650,876)	33,425,890	3,750,136	(48,492,396)	75,004,854	(10,021,242)	(46,860,364)	19,985,406	(8,162,974)	(30,636,231)	(8,355,075)	23,666,182	(22,482,350)	(19,178,164)
Surrenders/Late requests		7,420,137	15	137,440	-	-	1,534,855	466,470	687,393	536,248	2,665,824	1,143,500	3,201,851	39,870	10,413,466
Outstanding transfers from the Exchequer to PMG Accounts		-	18,685,026	(164,721)	(1,573,059)	7,366,728	(3,335,936)	(5,265,563)	7,398,261	2,236,234	(3,357,639)	(43,837,125)	49,500,721	(25,706,684)	1,946,243
Cash-flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances		(22,071,013)	14,740,849	3,777,417	(46,919,337)	67,638,126	(8,220,161)	(42,061,271)	11,899,752	(10,935,456)	(29,944,416)	34,338,550	(29,036,390)	3,184,464	(31,537,873)
Change in cash balances	3)	(22,071,013)	14,740,849	3,777,417	(46,919,337)	67,638,126	(8,220,161)	(42,061,271)	11,899,752	(10,935,456)	(29,944,416)	34,338,550	(29,036,390)	3,184,464	(31,537,873)
Opening balance		204,249,987	204,249,987	189,509,138	185,731,721	232,651,058	165,012,932	173,233,093	215,294,364	203,394,612	214,330,068	244,274,484	209,935,934	238,972,324	204,249,987
SARB accounts		161,145,154	161,145,154	159,564,098	158,447,050	156,779,708	145,770,913	145,438,073	177,956,579	176,292,653	185,290,721	182,554,059	181,858,397	181,275,105	161,145,154
Commercial Banks - Tax and Loan accounts		43,104,833	43,104,833	29,945,040	27,284,671	75,871,350	19,242,019	27,795,020	37,337,785	27,101,959	29,039,347	61,720,425	28,077,537	57,697,219	43,104,833
Closing balance		226,321,000	189,509,138	185,731,721	232,651,058	165,012,932	173,233,093	215,294,364	203,394,612	214,330,068	244,274,484	209,935,934	238,972,324	235,787,860	235,787,860
SARB accounts		181,321,000	159,564,098	158,447,050	156,779,708	145,770,913	145,438,073	177,956,579	176,292,653	185,290,721	182,554,059	181,858,397	181,275,105	179,703,603	179,703,603
Commercial Banks - Tax and Loan accounts		45,000,000	29,945,040	27,284,671	75,871,350	19,242,019	27,795,020	37,337,785	27,101,959	29,039,347	61,720,425	28,077,537	57,697,219	56,084,257	56,084,257

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement